

## Glendale Chamber of Commerce Board of Directors takes positions on November 2018 Ballot Initiatives

### Glendale Initiative

#### **Measure S – Glendale Quality of Life & Essential Services Protection Measure** **OPPOSE**

If approved by voters, will add an additional  $\frac{3}{4}$  percent local sales tax in the city of Glendale to generate an estimated \$30 million each year in local, City-administered funds. **Following presentations from city staff, input from members, and careful consideration, the Glendale Chamber of Commerce Board of Directors voted to OPPOSE the city's  $\frac{3}{4}$  percent sales tax increase initiative. While we understand the city is looking at a possible future budget deficit in its General Fund, and believes it is best to raise the sales tax before the county passes another increase, we do not think it is good policy to add further burden to Glendale residents and put local retailers in a less competitive position with a sales tax increase at this time.**

### Los Angeles County Initiative

#### **Measure W – Safe Clean Water Parcel Tax** **OPPOSE**

A levy against all private property owners of 2.5 cents per square foot of non-permeable land to fund stormwater mitigation measures. **The Board of Directors voted to OPPOSE Measure W because it would cost property owners 2.5 cents for each square foot of “impermeable surface” such as driveways, patios, parking lots, buildings, etc. The new property tax would be very costly for businesses like supermarkets, and shopping malls with large parking lots, and could result in higher prices. It would also affect apartment buildings. Measure W has no set plan for spending and no sunset clause allowing funding to flow indefinitely.**

### State of California Initiative

#### **Proposition 10 – Local Rent Control – Repeal of Costa Hawkins Rental Housing Act 2018** **OPPOSE**

Expands local governments' authority to enact rent control on residential property – Eliminates Costa-Hawkins Act which restricts rent control to apartments constructed prior to 1995. **The Board of Directors voted to OPPOSE Proposition 10 because it will discourage construction of new apartment buildings as potential investors realize that their revenues on such projects will be artificially capped. With reduced construction, fewer building jobs are available. Rent control reduces the ability of landlords to maintain their buildings. Lower revenue to the owner coupled with increasing costs results in less funds available to do preventive maintenance and general upkeep and reduces the value of the property.**